

CTT - Correios de Portugal, S.A.

Public Company Avenida D. João II, 13 1999-001 LISBON Lisbon commercial registry and fiscal no. 500 077 568 Share Capital EUR 75,000,000.00

Announcement - Lisbon, 18 November 2015

Material information

CTT – Correios de Portugal, S.A. ("CTT") hereby informs that, following the adoption of the relevant resolutions by the Board of Directors of Banco CTT, S.A. ("Banco CTT"):

- (i) Banco CTT will initiate its activity on 27 November 2015, date on which the actions for its launch and start-up at the head branch will be completed and which has been timely communicated to the Bank of Portugal;
- (ii) At the aforesaid date, Banco CTT will operate at the respective head branch in a reserved environment, exclusively for CTT and Banco CTT employees;
- (iii) The opening of Banco CTT at CTT Retail Network will occur by the end of the 1st quarter of 2016 in more than 50 post offices.

This information to the market and the general public is made under the terms and for the purposes of article 248 of the Portuguese Securities Code.

This information is also available on CTT's Investor Relations website at: http://www.ctt.pt/ctt-e-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1.

CTT – Correios de Portugal, S.A.

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